



POCOPSON TOWNSHIP

ANNUAL AUDIT AND FINANCIAL REPORT

DECEMBER 31, 2022



2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: Pocopson _____ County: Chester _____

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

March 31, 2023

To the Board of Supervisors
Pocopson Township
Pocopson, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report (financial statements) of Pocopson Township, Pocopson, Pennsylvania, as of and for the year ended December 31, 2022.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of Pocopson Township, Pocopson, Pennsylvania, as of December 31, 2022, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development (DCED) of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Pocopson Township as of December 31, 2022, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's

To the Board of Supervisors
Pocopson Township

Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pocopson Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by Pocopson Township on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. Pocopson Township prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, Pocopson Township prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

To the Board of Supervisors
Pocopson Township

omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pocopson Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pocopson Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.


BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet December 31, 2022

		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	3,243,021	360,998	1,793,289	
140-144	Tax Receivable				
121-129	Accounts Receivable (excluding taxes)				
145-149					
130	Due From Other Funds	111			
131-139	Other Current Assets				
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 3,243,132	\$ 360,998	\$ 1,793,289	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209	All Other Current Liabilities				
231-239					
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	3,243,132	360,998	1,793,289	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 3,243,132	\$ 360,998	\$ 1,793,289	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments			24,092			5,421,400
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						
145-149							-
130	Due From Other Funds						111
131-139	Other Current Assets						
150-159							-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ -	\$ -	\$ 24,092	\$ -	\$ -	\$ 5,421,511

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209	All Other Current Liabilities			23,981			23,981
231-239							
230	Due To Other Funds			111			111
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt and Other Credits						-
Total Liabilities and Other Credits		\$ -	\$ -	\$ 24,092	\$ -	\$ -	\$ 24,092

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31						5,397,419
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,397,419

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 5,421,511
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures

December 31, 2022

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	304,853	130,651	326,613	
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	258,558			
310.20	Earned Income Taxes/Wage Taxes	1,318,142			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	61,009			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				
Total Taxes		\$ 1,942,562	\$ 130,651	\$ 326,613	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	380			
321.80	Cable Television Franchise Fees	97,471			
Total Licenses and Permits		\$ 97,851	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits				
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	7,525	9,772	45,386	
342.00	Rents and Royalties				
Total Interest, Rents, and Royalties		\$ 7,525	\$ 9,772	\$ 45,386	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				762,117
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				258,558
310.20	Earned Income Taxes/Wage Taxes				1,318,142
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				61,009
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 2,399,826

Licenses and Permits					
320-322	All Other Licenses and Permits				380
321.80	Cable Television Franchise Fees				97,471
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 97,851

Fines and Forfeits					
330-332	Fines and Forfeits				-
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings				62,683
342.00	Rents and Royalties				-
Total Interest, Rents, and Royalties		\$ -	\$ -	\$ -	\$ 62,683

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements	254,322			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 254,322	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	6,000			
355.01	Public Utility Realty Tax (PURTA)	4,189			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		176,166		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	16,204			
355.07	Foreign Fire Insurance Tax Distribution	38,533			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 64,926	\$ 176,166	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	464			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	65,000			
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 65,464	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				254,322
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 254,322

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				6,000
355.01	Public Utility Realty Tax (PURTA)				4,189
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				176,166
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				16,204
355.07	Foreign Fire Insurance Tax Distribution				38,533
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 241,092

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				464
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				65,000
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 65,464

TOTAL INTERGOVERNMENTAL REVENUES	\$ 560,878
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2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	23,968			
362.00	Public Safety	84,735			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services	43,298	2,119		
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	75		495	
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 152,076	\$ 2,119	\$ 495	\$ -

Unclassified Operating Revenues					
383.00	Assessments	1,088			
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors	5,000		34	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	1,663		460	
Total Unclassified Operating Revenues		\$ 7,751	\$ -	\$ 494	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	266,866		55,581	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 266,866	\$ -	\$ 55,581	\$ -

TOTAL REVENUES	\$ 2,859,343	\$ 318,708	\$ 428,569	\$ -
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				23,968
362.00	Public Safety				84,735
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				45,417
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection and Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				570
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ -	\$ -	\$ -	\$ 154,690

Unclassified Operating Revenues					
383.00	Assessments				1,088
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				5,034
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				2,123
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 8,245

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				322,447
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 322,447

TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 3,606,620
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	51,516		100	
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	77,057			
403.00	Tax Collection	1,851			
404.00	Solicitor/Legal Services	24,421			
405.00	Secretary/Clerk	128,731			
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing	22,269		1,166	
408.00	Engineering Services	16,967			
409.00	General Government Buildings and Plant	66,437		994,221	
Total General Government		\$ 389,249	\$ -	\$ 995,487	\$ -

Public Safety					
410.00	Police				
411.00	Fire	170,791	82,746		
412.00	Ambulance/Rescue	77,470	47,905		
413.00	UCC and Code Enforcement	81,438			
414.00	Planning and Zoning	60,641			
415.00	Emergency Management and Communications	1,702			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 392,042	\$ 130,651	\$ -	\$ -

Health and Human Services					
420.00-					
425.00	Health and Human Services	2,750			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	1,224			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment	-			
Total Public Works - Sanitation		\$ 1,224	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				51,616
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration				77,057
403.00	Tax Collection				1,851
404.00	Solicitor/Legal Services				24,421
405.00	Secretary/Clerk				128,731
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				23,435
408.00	Engineering Services				16,967
409.00	General Government Buildings and Plant				1,060,658
Total General Government		\$ -	\$ -	\$ -	\$ 1,384,736

Public Safety					
410.00	Police				-
411.00	Fire				253,537
412.00	Ambulance/Rescue				125,375
413.00	UCC and Code Enforcement				81,438
414.00	Planning and Zoning				60,641
415.00	Emergency Management and Communications				1,702
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 522,693

Health and Human Services					
420.00-					
425.00	Health and Human Services				2,750

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)				1,224
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment				-
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 1,224

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Public Works - Highways and Streets					
430.00	General Services - Administration	351,297	1,136	13,977	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	1,797	21,614		
433.00	Traffic Control Devices		1,784		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		9,239		
437.00	Repairs of Tools and Machinery	5,548	5,585		
438.00	Maintenance and Repairs of Roads and Bridges	2,875	224,594		
439.00	Highway Construction and Rebuilding Projects				
Total Public Works - Highways and Streets		\$ 361,517	\$ 263,952	\$ 13,977	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	71,768			
447.00	Transit System				
448.00	Water System	6,336		3,393	
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 78,104	\$ -	\$ 3,393	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	517		5,697	
455.00	Shade Trees				
456.00	Libraries	33,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation			10,444	
Total Culture and Recreation		\$ 33,517	\$ -	\$ 16,141	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
430.00	General Services - Administration				366,410
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				23,411
433.00	Traffic Control Devices				1,784
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				9,239
437.00	Repairs of Tools and Machinery				11,133
438.00	Maintenance and Repairs of Roads and Bridges				227,469
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 639,446

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				71,768
447.00	Transit System				-
448.00	Water System				9,729
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 81,497

Culture and Recreation					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				6,214
455.00	Shade Trees				-
456.00	Libraries				33,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				10,444
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 49,658

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)			231,000	
472.00	Debt Interest (short-term and long-term)			39,060	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ -	\$ 270,060	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	31,819			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance	7,198			
487.00	Group Insurance and Other Benefits	85,813			
Total Employer Paid Benefits and Withholding Items		\$ 124,830	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	46,897			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	157		2,140	
Total Unclassified Operating Expenditures		\$ 157	\$ -	\$ 2,140	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	318,985	3,462		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 318,985	\$ 3,462	\$ -	\$ -

TOTAL EXPENDITURES		\$ 1,749,272	\$ 398,065	\$ 1,301,198	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		\$ 1,110,071	\$ (79,357)	\$ (872,629)	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				231,000
472.00	Debt Interest (short-term and long-term)				39,060
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 270,060

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				31,819
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				7,198
487.00	Group Insurance and Other Benefits				85,813
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ -	\$ 124,830

Insurance					
486.00	Insurance, Casualty, and Surety				46,897

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				2,297
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ 2,297

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				322,447
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 322,447

TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 3,448,535
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 158,085
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
2007 GRN Series A	N	2007	2026	2,500,000	579,000		111,000		468,000		\$ 468,000
Open Space Loan	N	2011	2029	2,100,000	1,044,000		120,000		924,000		\$ 924,000
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

Capitalized lease obligations

Other debt

TOTAL OUTSTANDING DEBT

\$	1,392,000
	-
	-
\$	1,392,000

